

**TRIO**

GULF COAST STATE COLLEGE

# Financial Literacy



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**Budget, Save, Protect.**

Spend wisely on things worthwhile.





# Managing Money



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- It's always good to have an **Emergency Fund** set in your savings for unexpected expenses.



# Budgeting



# Budgeting

- Start tracking your monthly expenses



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- Start tracking your monthly expenses
- Identify fixed and variable expenses



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- Start tracking your monthly expenses
- Identify fixed and variable expenses
- Add up the totals



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- Study your variable expenses





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- Add up the totals
- Study your variable expenses
- Factor in your savings



# Budgeting

- Start tracking your monthly expenses
- Identify fixed and variable expenses
- Add up the totals
- Study your variable expenses
- Factor in your savings
- Now set your budget



# Saving Money

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- Deposit a portion of your paychecks to your savings account



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- Use your savings to pay bills and build up a reserve for other larger purchases you may make in the future



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# Saving Money

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- Use your savings to pay bills and build up a reserve for other larger purchases you may make in the future
- From as little as \$1 to \$100, every little bit counts
- If you need to take money out of your savings, make sure to replenish it ASAP



# Credit Scores

- A credit score can be a strong indicator of your financial well-being
- Equifax, Experian and TransUnion are the primary credit bureaus and assign scores ranging from 300 (high risk) to 850 (low risk).





# Dress for Success Quiz

- What kind of tie should a male wear for a Business Formal Interview?
- In what type of interview is it acceptable to wear flip flops?
- When should you choose your outfit?